

IMPORTANT INFORMATION ABOUT ESTABLISHING A POWER OF ATTORNEY ON YOUR ACCOUNT

FedChoice Federal Credit Union will accept a Power of Attorney on the member, joint owner or any authorized signer of an account, however there are some important points you need to be aware of.

A Power of Attorney (POA) is an instrument authorizing one person (Attorney-in-Fact or Agent) to act on behalf of another (Principal), granting either general or specific authority to conduct business on their behalf.

A Power of Attorney may not be established on a Trust account or Custodian account.

FedChoice has the discretion to accept or decline any Power of Attorney being submitted if issued prior to October 1, 2010.

- For a Power of Attorney issued in the State of Maryland on or after October 1, 2010 must be accepted provided the document has a notary public and two adult witnesses.
- For a Power of Attorneys issued on or after October 1, 2010 from another State, the Credit Union has the discretion to accept or decline.

In any case, the Credit Union may obtain a legal review before establishing the Power of Attorney on the account.

To establish a Power of Attorney, the following is required:

- A copy of the Power of Attorney.
- A completed, signed and notarized Affidavit of Agent.
- A valid piece of acceptable identification on the Attorney-in-Fact (Agent)

The Attorney-in-Fact (Agent) is to act on behalf of the Principal and has a fiduciary responsibility to the Principal. An Attorney-in-Fact (Agent) cannot:

- Execute, amend or revoke a Trust agreement
- Fund a trust with the Principal's property
- Make or revoke a gift
- Disclaim a gift or devise of property
- Create or change survivorship/beneficiary interests
- Designate one or more substitute/successor/additional Attorneys-in-Fact
- Make transactions which clearly benefits the Attorney-in-Fact

If at anytime you wish to revoke the Power of Attorney, it is your responsibility to notify FedChoice in writing. You may complete our Revocation of Power Attorney form. All requests must be notarized.

Return required documents to any FedChoice Financial Service Center
or return by certified mail to FedChoice FCU 10001 Willowdale Road Lanham MD 20706

If you have any questions, please do not hesitate to contact us
at 301-699-6151 or toll free 800-969-6151

**Affidavit of Agent for Power of Attorney
FedChoice Federal Credit Union**

REQUIRED: Copy of Power of Attorney and acceptable piece of identification of Agent.

Member's Name: _____ Account Number: _____

Attorney-in-Fact (Agent) Information:

First Name: _____ Middle: _____ Last Name: _____ Suffix: _____

Date of Birth: _____ Social Security Number: _____ Home: _____ Work: _____

Street: _____ City: _____ State: _____ Zip: _____

Identification Information

ID Type: Drivers License State Vehicle ID Military ID Passport Resident Alien Card

ID Number: _____ Issue Date: _____ Expiration Date: _____ ID State/Country: _____

Power of Attorney Information:

Issued in State: _____ Date appointed: _____ Expiration date, if applicable _____

I, _____, do hereby declare under penalties of perjury that I was duly appointed the agent for
(Name of Agent)
_____ by a power of attorney dated _____ that I have authority under the power of
(Name of Principal)

attorney to conduct transactions on behalf of the Principal and certify that:

- the Principal is not deceased;
- the power of attorney referenced above has not been revoked by the Principal or by court order; and
- no fiduciary such as guardian or conservator has been appointed to manage the person or estate of the Principal.

Responsibilities: I understand that I am the Agent of the Principal, that I must exercise my powers for the benefit of the Principal and that the funds in the funds in the Principal's account belong to the Principal. I hereby agree to notify FedChoice Federal Credit Union (the "Credit Union") immediately and in writing at 10001 Willowdale Rd, Lanham, MD, 20706, if this appointment is revoked, the Principal is deceased, or a guardian or conservator is appointed to manage the person or estate of the Principal.

Indemnification: Furthermore, to induce the Credit Union to recognize my appointment, I hereby agree to indemnify the Credit Union from and against any and all losses, damages, expenses, liabilities, costs and fees, including reasonable attorney's fees FedChoice FCU may incur as a direct or indirect result of my conducting banking transactions on behalf of the Principal and/or of my failure to notify said Credit Union of any one or all of the aforesaid occurrences.

The Credit Union has not prepared or approved the power of attorney referenced above and shall not be an insurer or guarantor of its validity, effectiveness or terms. The Credit Union will no supervise the account activity performed to ensure that it benefits the Principal.

IN WITNESS WHEREOF, I have executed this Affidavit this _____ day of _____, 20__.

(Signature of Agent)

State of: _____

County of: _____

On this _____ day of the _____, 20__, before me the undersigned officer, personally appeared _____, known to be or satisfactorily proven to be the person who name is signed above, and acknowledged to me that he/she signed this affidavit voluntarily for its stated purpose.

In witness thereof I hereunto set my hand and official seal.

Notary Public
My Commission expires: _____

IDENTITY VERIFICATION NOTICE: Federal law requires financial institutions to obtain sufficient information to verify the identity of all signatories to an account. You may be asked several questions and to provide one or more forms of identification to fulfill this requirement. In some instances we may use outside sources to confirm the information. All verification procedures will be in compliance with our privacy policy that protects the information you provide.

CREDIT UNION USE ONLY:

Date received: _____ Received by: _____ POA reviewed and approved by: _____