



## FedChoice Federal Credit Union

Charter Number 150

December 31, 2023

### Consolidated Statement of Financial Condition (Unaudited)

<u>Assets</u>	
Loans, Net, Current Expected Credit Loss	\$ 288,120,294
Cash/Investments	109,570,563
Other Assets	33,880,202
<b>Total Assets</b>	<b>\$ 431,571,059</b>
<u>Total Liabilities &amp; Equity</u>	
Members' Share Accounts	\$ 392,773,242
Accounts/Notes Payable & Other Liabilities	5,738,345
Total Equity	33,059,471
<b>Total Liabilities &amp; Equity</b>	<b>\$ 431,571,059</b>

### Consolidated Statement of Income

YTD Actuals

Operating Income	\$ 25,375,777
Operating Expense	16,308,411
<b>Net Income from Operations</b>	<b>\$ 9,067,366</b>
Non-Operating (Income)/Expenses	(86,021)
Provision for Loan Loss/Charge-offs	1,956,132
Cost of Funds	4,460,198
<b>Net Income (Loss)</b>	<b>\$ 2,737,058</b>

### *Delinquent Loan Information (Including Participation Loans):*

<i>Current and Less than Two Months Delinquent</i>	\$ 2,144,657
<i>Two or More Months Delinquent</i>	\$ 2,898,330
<i>Total Loans</i>	\$ 5,042,987

*We certify that the above Statement of Financial Condition, Statement of Income, and Disclosures have been prepared in accordance to the Accounting Principles Generally Accepted in the United States of America, and presents fairly, in all material respect, the financial position and the results of operations for the periods covered.*

**Chief Financial Officer:**  
Edward Atuahene

**President/CEO:**  
Brett Noll

**Chairman:**  
Arthur Altman



Federally Insured by NCUA