

FedChoice Federal Credit Union Funds Availability Policy

Effective July 1, 2011

	Type of Deposit	Same Day Availability	Hold Days
General Hold	Checks less than \$5,000	\$200 immediate availability	2 business days for remaining funds
	Checks \$5,000 or more	\$200 immediate availability	2 business days for next \$4,900, additional 5 days for remaining amount
Exceptions	US Treasury, Social Security, State and Local Government Checks US Postal Money Orders Travelers Checks Federal Reserve Bank and Federal Home Loan Bank Checks Cashier, Certified or Teller Checks Official Checks drawn on FedChoice Payroll Checks Cash and ACH/Wire Transfers	Immediate Availability	No Hold
Extended Hold	New Accounts (within first 30 days)	No availability	5 business days for all funds
Extended Hold	Foreign Checks	No availability	Up to 30 days

ATM Deposits – When deposits are not made in person (i.e. if they are made at an ATM, either owned by FedChoice or not), a two (2) day hold is placed and the first \$200 of the deposit is available immediately.

Business Days – for determining the availability of your deposits, every day is a business day except Saturday, Sundays and most federal holidays. If you make a deposit on a day we are not open or after our cut-off time, your deposit is considered received on the next business day we are open. We have different cut-off times for different deposit locations; these times are available at the Credit Union. The earliest cut-off time that may apply is 1 p.m.

Longer Delays May Apply – The following are examples of acceptable exceptions that may be used to extend a hold on a deposit up to 7 business days; if the total deposit exceeds \$5,000 in any given day, re-deposited checks, repeated overdrawn checks, there is a reason to believe the deposit will not be paid, or there is an emergency condition beyond our control.

Other Checks - FedChoice does not accept post-dated, stale-dated, or third-party checks.

You availability of funds will display on your receipt.

FedChoice may exercise its right to implement a longer hold and if this is done, you will be notified.

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