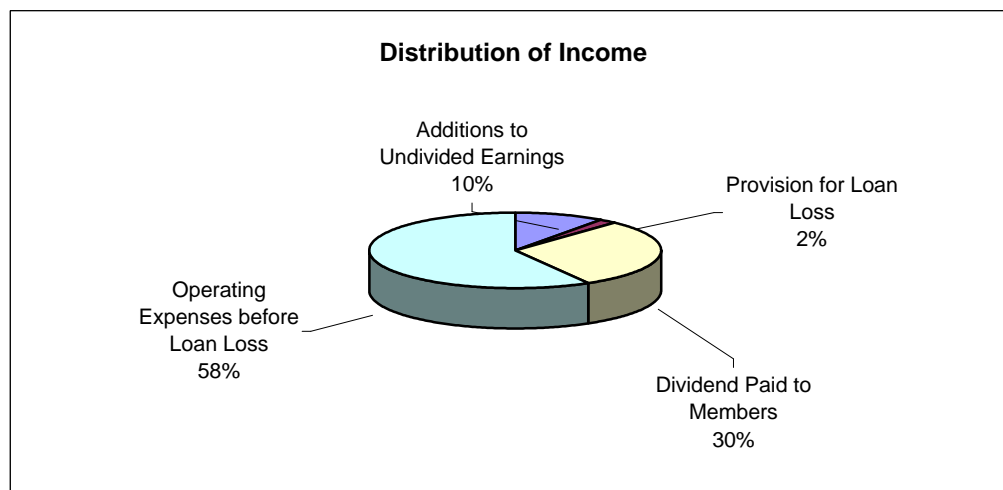


## FedChoice Federal Credit Union

<b>Consolidated Statement of Financial Condition</b>			
	(Unaudited) <b>2007</b>	(Unaudited) <b>2006</b>	<b>Inc/(Dec)</b>
Cash	5,992,558	3,255,487	2,737,071
Loans	148,797,187	135,875,665	12,921,522
Allowance for Loan Loss	(1,394,483)	(1,316,069)	(78,414)
Investments	56,414,819	65,407,490	(8,992,671)
Fixed Assets, net	8,507,983	8,561,069	(53,086)
Other Assets	8,271,659	8,246,436	25,223
<b>Total Assets</b>	<b>226,589,723</b>	<b>220,030,078</b>	<b>6,559,645</b>
Demand Deposits	125,146,853	129,965,932	(4,819,079)
Certificates & IRA	66,224,824	56,261,852	9,962,972
Borrowings	5,000,000	5,000,000	-
Other Liabilities	2,994,406	3,296,844	(302,438)
<b>Total Liabilities</b>	<b>199,366,083</b>	<b>194,524,628</b>	<b>4,841,455</b>
Reserve	3,513,947	3,513,947	-
Unrealized Gains	(74,108)	(76,751)	2,643
Undistributed Earnings	22,068,253	20,062,728	2,005,525
Retained Earnings	1,715,546	2,005,526	(289,980)
<b>Total Reserve</b>	<b>27,223,638</b>	<b>25,505,450</b>	<b>1,718,188</b>
<b>Total Liabilities &amp; Equity</b>	<b>226,589,721</b>	<b>220,030,078</b>	<b>6,559,643</b>



# FedChoice Federal Credit Union

	<b>Consolidated Statement of Income</b>		
	<b>2007</b>	<b>2006</b>	<b>Inc/(Dec)</b>
Interest Income	10,000,445	8,606,494	1,393,951
Investment Income	3,738,120	3,220,684	517,436
Misc. Operating Income	3,214,889	3,128,503	86,386
<b>Total income</b>	<b>16,953,454</b>	<b>14,955,681</b>	<b>1,997,773</b>
Dividend Expense	5,132,851	3,531,495	1,601,356
Interest Expense	212,486	11,694	200,792
<b>Total Interest Expense</b>	<b>5,345,337</b>	<b>3,543,189</b>	<b>1,802,148</b>
<b>Gross Margin</b>	<b>11,608,117</b>	<b>11,412,492</b>	<b>195,625</b>
Compensation & Benefits Expense	5,172,001	4,812,207	359,794
Travel & Conference Expense	322,423	278,646	43,777
Facilities Expense	629,437	563,054	66,383
Office Operating Expense	2,312,157	1,535,809	776,348
Marketing Expense	633,217	1,356,948	(723,731)
Professional Fees	567,288	920,124	(352,836)
Provision for Loan Loss/Charge-offs	330,000	113,217	216,783
Other Expenses	175,992	151,646	24,346
<b>Operating Expense</b>	<b>10,142,515</b>	<b>9,731,651</b>	<b>410,864</b>
Operating income	1,465,602	1,680,841	(215,239)
Non-Operating (Income)/Expenses	(249,944)	(324,685)	74,741
<b>Net Income</b>	<b>1,715,546</b>	<b>2,005,526</b>	<b>(289,980)</b>

**Federally Insured by the  
National Credit  
Union Administration**



We do business in accordance with the Federal Fair  
Housing Law and the Equal Credit Opportunity Act.