



# FedChoice Federal Credit Union

Charter Number 150

December 31, 2022

Consolidated Statement of Financial Condition (Unaudited)

<u>Assets</u>	
Loans, Net of Allowance for Loan Loss	\$ 279,126,581
Cash/Investments	114,713,113
Other Assets	44,993,618
<b>Total Assets</b>	<b><u>\$ 438,833,312</u></b>
<u>Total Liabilities &amp; Equity</u>	
Members' Share Accounts	\$ 387,280,184
Accounts/Notes Payable & Other Liabilities	22,692,656
Total Equity	28,860,472
<b>Total Liabilities &amp; Equity</b>	<b><u>\$ 438,833,312</u></b>

<u>Consolidated Statement of Income</u>	<u>Year to Date Actuals</u>
Operating Income	\$ 18,531,686
Operating Expense	13,654,839
<b>Net Income from Operations</b>	<b><u>\$ 4,876,847</u></b>
Non-Operating (Income)/Expenses	(87,287)
Provision for Loan Loss/Charge-offs	846,320
Cost of Funds	1,774,837
<b>Net Income (Loss)</b>	<b><u>\$ 2,342,976</u></b>

***Delinquent Loan Information (Including Participation Loans):***

<i>Current and Less than Two Months Delinquent</i>	\$ 1,774,100
<i>Two or More Months Delinquent</i>	\$ 1,721,081
<i>Total Loans</i>	\$ 3,495,181

*We certify that the above Statement of Financial Condition, Statement of Income, and Disclosures have been prepared in accordance to the Accounting Principles Generally Accepted in the United States of America, and presents fairly, in all material respect, the financial position and the results of operations for the periods covered.*

**Chief Financial Officer:**  
Ed Atuahene

**President/CEO:**  
Brett Noll

**Chairman:**  
Arthur Altman

