



# FedChoice Federal Credit Union

Charter Number 150

December 31, 2021

Consolidated Statement of Financial Condition (Unaudited)

<u>Assets</u>	
Loans, Net of Allowance for Loan Loss	\$ 247,823,912
Cash/Investments	153,815,305
Other Assets	36,152,011
<b>Total Assets</b>	<b>\$ 437,791,228</b>
<u>Total Liabilities &amp; Equity</u>	
Members' Share Accounts	\$ 395,616,266
Accounts/Notes Payable & Other Liabilities	7,504,308
Total Equity	34,670,655
<b>Total Liabilities &amp; Equity</b>	<b>\$ 437,791,228</b>

<u>Consolidated Statement of Income</u>	<u>Year to Date Actuals</u>
Operating Income	\$ 15,456,558
Operating Expense	12,915,439
<b>Net Income from Operations</b>	<b>\$ 2,541,119</b>
Non-Operating (Income)/Expenses	(28,625)
Provision for Loan Loss/Charge-offs	493,659
Cost of Funds	1,081,636
<b>Net Income (Loss)</b>	<b>\$ 994,449</b>

**Delinquent Loan Information (Including Participation Loans):**

Current and Less than Two Months Delinquent	\$ 940,439
Two or More Months Delinquent	\$ 1,013,892
Total Loans	\$ 1,954,330

*We certify that the above Statement of Financial Condition, Statement of Income, and Disclosures, have been prepared in accordance to the Accounting Principles Generally Accepted in the United States of America, and presents fairly, in all material respect, the financial position and the results of operations for the periods covered.*

**Vice President of Accounting & Finance:**  
Edward Atuahene, CPA

**President/CEO**  
Brett Noll

**Chairman:**  
Arthur Altman

